

28 Jul 2025

Close price at  
25 July 2025

Weekly %  
change

Month to date

Year to date

Last 12 months

Local update

#### FTSE/JSE indices

All-Share Index	98,918.87	0.2%	2.6%	17.6%	22.6%
All-Share Index Total Return	18,421.54	0.2%	2.7%	19.8%	26.9%
Resources Index	46,194.93	1.5%	9.2%	50.1%	31.2%
Industrials Index	147,526.40	0.6%	1.3%	15.5%	27.6%
Financials Index	53,807.23	-1.5%	-0.8%	2.8%	9.9%
Top 40 Index	91,303.40	0.4%	2.9%	21.1%	23.9%
Shareholder Weighted Index	18,675.43	0.2%	2.6%	17.6%	22.6%
Capped Shareholder Weighted Index	27,397.26	0.1%	2.4%	16.8%	21.5%
SA Listed Property Index	415.63	0.3%	2.4%	5.0%	17.1%
SA Volatility Index	16.67	-7.1%	-1.9%	-2.2%	-1.4%

#### Interest-bearing indices

FTSE/JSE All Bond Index	1,188.48	0.9%	1.1%	7.8%	15.6%
STeFI Composite Index	620.33	0.1%	0.5%	4.3%	8.0%
FTSE/JSE Inflation Linked Index	383.66	0.4%	0.3%	1.9%	6.4%

#### Interest rates

Prime rate	10.75%
Repo rate	7.25%

#### Commodities (in US dollars)

Gold price	3,336.98	-0.4%	1.0%	27.2%	41.1%
Platinum price	1,417.30	-1.3%	4.6%	56.8%	51.6%
Oil price	68.36	-1.2%	2.7%	-8.6%	-17.0%

#### Global indices (in base currency)

Dow Jones (US)	44,901.92	1.3%	1.8%	5.5%	12.4%
S&P 500 (US)	6,388.64	1.5%	3.0%	8.6%	18.3%
Nasdaq (US)	21,108.32	1.0%	3.6%	9.3%	22.9%
FTSE 100 (UK)	9,120.31	1.4%	4.1%	11.6%	11.4%
Hang Seng (Hong Kong)	25,377.41	2.3%	5.4%	26.3%	49.1%
Shanghai	3,593.66	1.7%	4.3%	7.2%	24.5%
Nikkei (Japan)	41,437.57	4.1%	2.6%	3.9%	9.4%
Cac 40 (France)	7,834.58	0.2%	2.2%	6.1%	5.5%
Dax (Germany)	24,217.50	-0.3%	1.3%	21.6%	32.3%
MSCI Emerging	1,257.78	0.7%	2.9%	17.0%	17.1%
MSCI Developed	4,127.47	1.5%	2.5%	11.3%	18.2%
US Volatility Index	14.93	-9.0%	-10.8%	-13.9%	-19.1%

#### Exchange rates

Rand/US dollar	17.76	0.2%	0.2%	-5.8%	-3.3%
Rand/euro	20.86	1.2%	-0.2%	6.9%	4.9%
Rand/pound	23.86	0.4%	-1.9%	1.4%	1.3%
Dollar/euro	1.17	1.0%	-0.3%	13.5%	8.3%

#### Inflation indicator

CPI	3.0%
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Building materials retailer Cashbuild's revenue increased by 4% in the fourth quarter, with SA accounting for 82% of total sales. The group said on Friday that transactions through the tills during the fourth quarter increased by 6% from the previous period, with existing stores increasing transactions by 5% and new stores by 1%. Group revenue for the full financial year increased by 5%, it said. During the fourth quarter the group opened three new stores and closed four. For the full year, it opened eight new stores and closed 12 stores — 11 P&L Hardware stores and one Cashbuild store. Source: businesslive.co.za

The South African Revenue Service (Sars) was granted additional powers to implement the estimated assessment functionality where value-added tax (Vat) vendors do not adhere to the provisions of the Tax Administration Act. As a result, there has been a significant increase over the past two years in Vat estimated assessments where taxpayers have failed to submit returns, provided inadequate information, or failed to adequately respond to requests for relevant material. According to Ayanda Masina, indirect tax manager at Deloitte Africa, it is important to respond timeously when confronted with an estimated assessment. Source: moneyweb.co.za

Many South Africans, especially low-income earners, are excluded from formal credit solutions and rely on informal lenders and loan sharks to make ends meet. South African short-term lender, Wonga, has released the findings of its latest Credit Utilisation Survey, which surveyed over 12,000 respondents, revealing that nearly 90% of respondents are actively using credit. The survey reveals a financially strained population navigating a widening gap between earnings, access to savings, and the rising cost of living, with more than two-thirds of respondents reporting no savings. Source: dailyinvestor.com

#### Global Update

Mexico City/Washington — Elon Musk's SpaceX-owned satellite internet company Starlink said on Thursday it was experiencing a network outage. Source: businesslive.co.za

LVMH shares rebounded as investor goods division dropped 9% on an organic basis in the second quarter, LVMH said Thursday. That was worse than analysts' estimates for a 7.8% drop. Source: moneyweb.co.za

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