Re-Imagining Financial Freedom ('RiFF') through independent Distribution Services

RIFF. Distribution Services

17 Nov 2025	Close price at 14 Nov 2025	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	111,973.21	2.9%	2.5%	33.2%	33.6%
All-Share Index Total Return	21,098.60	2.9%	2.5%	37.2%	38.0%
Resources Index	60,853.44	5.4%	4.0%	97.7%	92.2%
Industrials Index	153,432.37	1.0%	0.5%	20.1%	23.5%
Financials Index	59,699.52	3.0%	3.5%	14.1%	12.2%
Top 40 Index	104,557.94	3.1%	2.6%	38.7%	38.0%
Shareholder Weighted Index	21,140.03	2.9%	2.5%	33.2%	33.6%
Capped Shareholder Weighted Index	31,094.02	3.0%	2.6%	32.5%	32.9%
SA Listed Property Index	475.82	2.1%	4.1%	20.3%	23.2%
SA Volatility Index	16.26	6.8%	8.1%	-4.6%	-4.1%
Interest-bearing indices					
FTSE/JSE All Bond Index	1,319.46	1.7%	2.3%	19.7%	21.7%
STeFI Composite Index	633.87	0.1%	0.3%	6.6%	7.7%
FTSE/JSE Inflation Linked Index	415.77	1.8%	1.9%	10.4%	13.0%
Interest rates					
Prime rate	10.50%				
Repo rate	7.00%				
Commodities (in US dollars)					
Gold price	4,084.79	2.1%	2.2%	55.7%	59.2%
Platinum price	1,539.10	-0.1%	-1.4%	70.3%	64.0%
Oil price	64.18	0.7%	-0.7%	-14.2%	-11.2%
Global indices (in base currency)					
Dow Jones (US)	47,147.48	0.3%	-0.9%	10.8%	7.8%
S&P 500 (US)	6,734.11	0.1%	-1.6%	14.5%	13.2%
Nasdaq (US)	22,900.59	-0.5%	-3.5%	18.6%	19.9%
FTSE 100 (UK)	9,682.15	0.0%	-0.3%	18.5%	19.9%
Hang Seng (Hong Kong)	26,586.39	1.4%	2.4%	32.3%	36.8%
Shanghai	3,990.49	-0.2%	0.9%	19.1%	18.1%
Nikkei (Japan)	50,353.98	0.6%	-3.6%	26.2%	30.5%
Cac 40 (France)	8,154.82	2.6%	0.4%	10.5%	11.5%
Dax (Germany)	23,832.66	1.2%	-0.5%	19.7%	23.8%
MSCI Emerging	1,385.61	0.3%	-1.1%	28.8%	27.8%
MSCI Developed	4,343.64	0.4%	-1.1%	17.1%	15.7%
US Volatility Index	19.83	3.9%	13.7%	14.3%	38.6%
Exchange rates					
Rand/US dollar	17.08	-1.3%	-1.4%	-9.4%	-6.5%
Rand/euro	19.85	-0.8%	-1.2%	1.7%	3.3%
Rand/pound	22.50	-1.2%	-1.3%	-4.4%	-2.7%
Dollar/euro	1.16	0.5%	0.2%	12.2%	10.4%
Inflation indicator					
CPI					3.4%

Local update

South Africa would welcome an upgrade of its credit score, but Finance Minister Enoch Godongwana — who says ratings-company bias against the continent is real — isn't holding his breath. "My sense is that it's not a foregone conclusion," Godongwana said in an interview in Cape Town on the eve of an update by S&P Global Ratings on its latest assessment of the country. "It's going to be a bonus if they give us a better rating." Godongwana spoke a day after delivering a budget that stoked investor optimism that the country's finances have finally turned a corner. S&P, which assesses South Africa's long-term foreign debt at BB-minus — three notches below investment grade — with a positive outlook, is scheduled to review the rating on Friday. Source: moneyweb.co.za

Revolut has officially submitted its Section 12 application with the Reserve Bank's Prudential Authority, taking the first step to establish a licensed bank in South Africa. The United Kingdom-based banking giant has also announced that former African Bank CEO Dr Gaby Magomola will be the chairman of the South African bank. Revolut is a banking giant, with over 65 million retail customers around the world and presents a significant competitor to South Africa's existing traditional banks and newer digital banks. Source: dailyinvestor.com

Two entirely contradictory narratives are vying for primacy in the curious case of Dion George, South Africa's forestry, fisheries and environment minister until his unceremonious late-night axing this week. Late on Wednesday, President Cyril Ramaphosa announced he would be replacing George with the DA's Willie Aucamp, after party leader John Steenhuisen had taken the unprecedented step of asking that his own deployee be recalled. Source: currencynews.co.za

Global Update

Joe Lewis, the UK billionaire and former owner of Tottenham Hotspur Football Club, received a pardon from President Donald Trump over his conviction in the US for insider trading. Source: moneyweb.co.za

President Donald Trump signed legislation to end the longest government shutdown in US history, marking the official conclusion to a 43-day impasse that halted food aid to millions of households, cancelled thousands of flights and forced federal workers to go unpaid for more than a month. Source: moneyweb.co.za