



Prescient Omba Global Equity Feeder Fund



Fund Factsheet – April 2025

Investors should read the Key Investor Information Document and Prospectus prior to investing.

INVESTMENT OBJECTIVE

The investment objective of the Feeder Fund is to achieve capital appreciation over the long term. The Feeder Fund aims to achieve this investment objective through obtaining exposure to the Underlying Fund (Omba Global Equity Fund, sub-fund of the Omba Investments ICAV), a DIVERSIFIED portfolio consisting primarily of GLOBAL equities and equity-related securities.

The Underlying Fund is permitted to invest in listed and unlisted financial instruments in line with the Undertaking for Collective Investment in Transferable Securities (UCITS) regulations and Underlying Fund supplemental documents determined by legislation or amendment thereof from time to time.

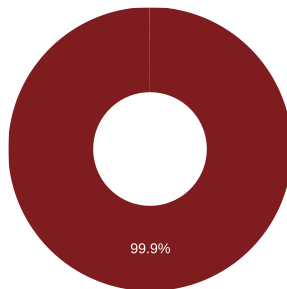
REGIONAL AND ASSET ALLOCATION

99.89% Equity

99.89% Global Equity Fund

0.11% Cash

0.11% Cash



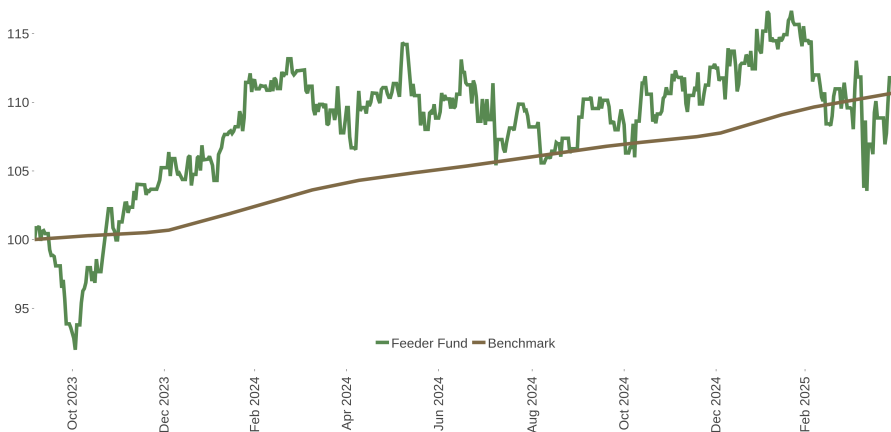
PERFORMANCE

Period Performance	1 month	3 months	YTD	1 year	3 years	3 years annualised	5 years	5 years annualised	Since inception	S.I. annualised
Feeder Fund	2.27%	-2.80%	-0.48%	2.13%	-	-	-	-	11.95%	7.47%
Strategy	3.48%	-3.42%	-0.54%	3.83%	40.95%	12.12%	50.96%	8.59%	130.08%	10.53%
US CPI +4%	0.52%	1.83%	2.84%	6.28%	24.68%	7.63%	52.06%	8.74%	83.97%	7.60%

Calendar Performance	2024	2023	2022	2021	2020	2019	2018	2017
Feeder Fund	6.89%	-	-	-	-	-	-	-
Strategy	9.95%	28.06%	-12.10%	15.80%	19.35%	17.45%	2.65%	12.18%
US CPI +4%	7.01%	7.49%	10.71%	11.32%	5.43%	6.38%	5.99%	6.16%

Due to the forward-pricing methodology being used by the Feeder Fund, performance may not be comparable to the Strategy performance which does not use forward-pricing. The Feeder Fund performance reflects the performance of the Prescient Omba Global Equity Feeder Fund and has been calculated using net NAV to NAV numbers after fees, with net income reinvested. *The Feeder fund launched on 5 October 2023, performance from inception until December 31, 2023, was 5.24%, however only full calendar years performance is provided in the table. The Strategy performance reflects, in ZAR, the performance of the Omba Global Equity strategy. The Omba Global Equity strategy is based on a simulated model portfolio, designed in December 2016 and invested on 10 April 2017. The strategy performance is calculated net of underlying product costs and a 30bps p.a. management fee using the closing daily market price of each underlying position in the model and includes dividend (but not interest) income, which is automatically reinvested. Past performance is not necessarily a guide to future performance. Source: OMBA effective 2025-04-30.

PERFORMANCE SINCE INCEPTION



PERFORMANCE AND RISK

PERFORMANCE AND RISK			
	Feeder Fund	Strategy	Benchmark
Inception Date	5 Oct 2023	31 Dec 2016	31 Dec 2016
Annualised Volatility	16.57%	16.60%	-
Max Drawdown	-11.24%	-19.92%	-
Best 12 Months	16.63%	44.74%	-
Worst 12 Months	-5.75%	-12.03%	-
Positive Months	11	59	-
Negative Months	7	40	-





Prescient Omba Global Equity Feeder Fund



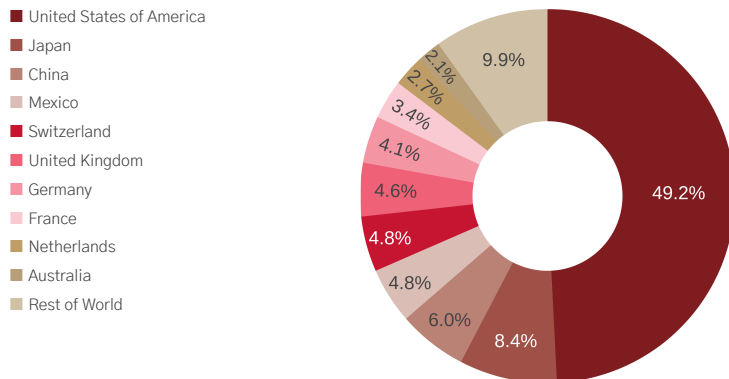
EQUITY BREAKDOWN

EQUITY CHARACTERISTICS	
Number of Holdings	1,451
Sum of Top 10 Equity Holdings	14.67%
Weighted Average Market Cap	USD 344.79 bn
Median Company Market Cap	USD 14.83 bn
Forward Price-Earnings Ratio	22.40
Forward Dividend Yield	2.22%

TOP 10 EQUITIES (% OF FUND)				
Holdings	Sector	30 Apr 2025	Change MoM	
NVIDIA Corp	Information Technology	2.04%	+0.32%	
Alphabet Inc	Communication Services	1.84%	+0.08%	
Apple Inc	Information Technology	1.62%	+0.02%	
Microsoft Corp	Information Technology	1.54%	+0.17%	
SAP SE	Information Technology	1.35%	+0.09%	
ASML Holding NV	Information Technology	1.34%	+0.22%	
Roche Holding AG	Health Care	1.31%	-0.02%	
Novartis AG	Health Care	1.23%	+0.03%	
AstraZeneca PLC	Health Care	1.21%	-0.04%	
Broadcom Inc	Information Technology	1.19%	+0.38%	

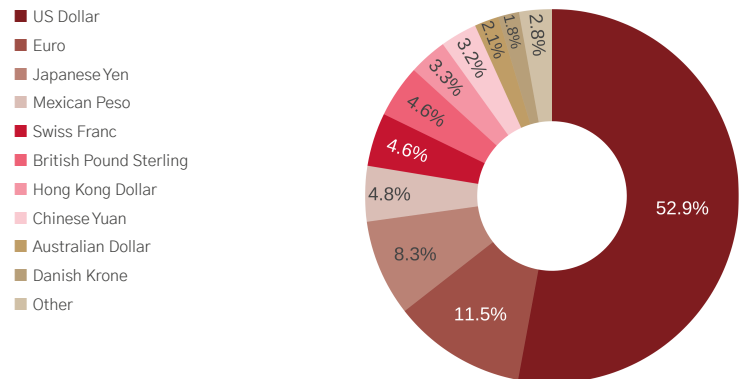
COUNTRY BREAKDOWN (TOP 10)

*Percentages relate to the equity segment of the portfolio



CURRENCY BREAKDOWN (TOP 10)

*Percentages relate to the equity segment of the portfolio

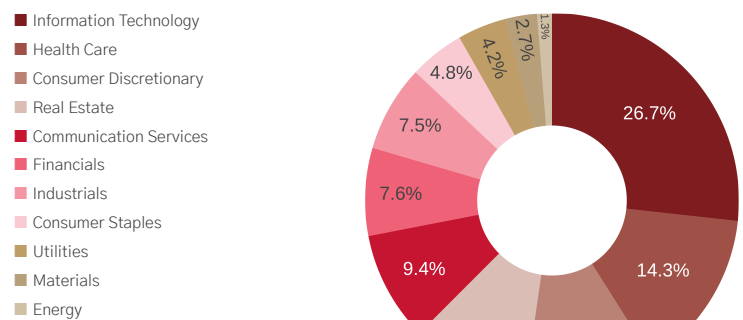


MARKET COMMENTARY

April 2's "Liberation Day" tariff announcements were larger and broader based than expected. This sparked significant volatility in global markets, with the S&P 500 (-0.7% MoM, -4.9% YTD) shedding more than 10% in two days, only to then experience its best day since 2008 (+9.5%) on April 9 when the 90-day tariff pause was introduced for most trading partners. US Tech ended the month up (Nasdaq 100, +1.6% MoM, -6.6% YTD), while small caps suffered the most (Russell 2000, -2.4% MoM, -11.9% YTD). European markets were also flat for the month while still outperforming their US counterparts this year to date (Stoxx 600, -0.5% MoM, +5.4% YTD). Dollar weakness across Forex crosses is unexpected during periods of market upheaval when it would normally act as safe haven. However, the ongoing "crisis of confidence" has weakened the US Dollar against most trading partner currencies (DXY Index, -4.6% MoM, -8.3% YTD) and especially the Great British Pound (+3.5% MoM), Euro (+5.2% MoM) and the Japanese Yen (USDJPY, -4.6% MoM). Instead, investors have flocked to gold as the ultimate safe haven (+5.9% MoM, 26% YTD). Fiscal concerns over high deficits and tariff induced inflation steepened the yield curve and drove the US10Y yield higher towards 4.4% after "Liberation Day". The subsequent 90-day tariff pause brought some relief for maturities below 10 years, but the long end of the curve remains stubbornly high. On the other hand, yields fell across the Eurozone (DE10Y, -29bps MoM) and the ECB cut their policy rate by another 25bps in April. Over in Asia, the prospect of tariff negotiations with the US, boosted Japanese equities (Nikkei 225, +1.2% MoM). China underperformed most regions after getting hit with a 145% tariff, impacting offshore equities considerably more (Hang Seng, -4% MoM) while onshore equities were still down for the month (CSI 300, -2.5% MoM). Overall Emerging Markets (MSCI EMS, +1.3% MoM) outperformed developed regions (MSCI World, +0.9% MoM). Mexico, one of our main EM overweights, was the top performer as it faced no new tariffs (MSCI Mexico, +12.1% MoM, +22.7% YTD). Brazil was also notably strong (Bovespa, +3.7% MoM, +12.3% YTD), along with India (Nifty 50, +3.5% MoM). Oil prices declined significantly (Brent Crude Oil, -15.5% MoM) due to a combination of growing recession fears and the decision by OPEC+ to increase supply. In previous quarters, we accumulated dry powder in the form of Japanese Yen to mitigate volatility and diversify from the ever more expensive US Dollar. Before the tariff pause announcement on April 9, we decided to deploy a considerable portion of that cash pile to increase our exposure on Japanese equities which looked attractive. At the same time, we reduced our previously outperforming Chinese equity exposure in favour of Global Semiconductors and Nasdaq 100 which also suffered from severe risk-off sentiment. We expect high levels of volatility induced by increasingly erratic policy decisions.

SECTOR BREAKDOWN

*Percentages relate to the equity segment of the portfolio



FUND SHARE CLASSES

Share Class	Ccy	Distribution	JSE Code	ISIN	Launch Date	NAV Per Share	Number Shares	Share Class Size
Class I	ZAR	Distributing	POGEC1	ZAE000327045	5 Oct 2023	ZAR 1.119	36,949,485	ZAR 41,364,949

Find out more at: <https://www.ombainvestments.com/funds/>



Prescient Omba Global Equity Feeder Fund



GLOSSARY OF TERMS

Annualised Volatility	Annualised volatility is a statistical measure of the magnitude of the historical daily (logarithmic) returns of the portfolio NAV, scaled to be representative of a full calendar year using a 256-day count. Only the NAV of trading days are used in calculating this measure.
Annualised Return	Annualised return is a measure which rescales returns, for periods greater than one year, to a 12-month geometric average return.
Best/Worst 12-Months	Respectively, the maximum and minimum % change in NAV Per Share over a 12-month period using daily performance data.
NAV Per Share	Net Asset Value (NAV) Per Share represents the total market value of the portfolio less liabilities and divided by the number of outstanding shares.
Positive / Negative Month(s)	A month is positive (negative) if the NAV Per Share, of a specific share class, increases (decreases) in value from the last day of the previous month to the last day of the following month.
Risk Indicator	The risk indicator for the Fund is set at 4 as this reflects the market risk arising from the proposed investments. The risk indicator is determined using historical data or, where historical data is not available, using simulated historical data. Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not a target or a guarantee and may change over time. A category 1 fund is not risk free, the risk of loss is small but the chance of making gains may also be limited. With a category 7 fund, the risk of losing money is high but so also is the possibility of making gains.

FUND SPECIFIC RISKS

Equity Investment Risk: Value of equities (e.g., shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g., bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

Currency Risk: The change in price of one currency in relation to another. This is common where you invest using multiple currencies, either intentionally or not (i.e., underlying holdings of a UCITS would be un-intentional). Change in exchange rates may have an adverse effect on performance.

Geographic/Sector Risk: Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information.

Market Risk: The Fund is subject to market fluctuations and the risks inherent in all investments and there can be no assurance that an investment will retain its value or that appreciation will occur. The price of shares and the income from shares can go down as well as up and investors may not realize the value of their initial investment.

CONTACT DETAILS

Investment Manager & Distributor: Omba Advisory & Investments Ltd, **Registration Number:** 775647, **Address:** Cargo Works (unit 4.04) 1-2 Hatfields London, SE1 9PG, United Kingdom. **Telephone:** +44 (0) 203 176 8400. **Email address:** info@ombainvestments.com **Website:** www.ombainvestments.com

Management Company & Administrator: Prescient Fund Services (Ireland) Limited, **Registration Number:** 462620, **Physical Address:** 35 Merrion Square East Dublin 2, Ireland. **Postal Address:** 33 Sir John Rogerson's Quay, Dublin 2, Ireland. **Telephone:** +353 1 676 6959. **Email address:** info@prescient.ie **Website:** www.prescient.ie

Depository: Northern Trust Fiduciary Services (Ireland) Ltd **Address:** Georges Court, 54-62 Townsend Street, Dublin 2, Ireland. **Telephone number:** +353 1 542 2000 **Website:** www.northerntrust.com

Swiss Representative: 1741 Fund Solutions AG, **Address:** Frau Katharina Büchel, Burggraben 16, 9000 St Gallen, Switzerland. **Swiss Paying Agent:** Tellco Bank Ltd.

Copies of the prospectus (including the UK and Swiss Country Supplement, the supplement for the Fund) (together the "Prospectus"), the Key Information Documents ("KIDs") and the daily share prices are available free of charge from the Manager. The A and B share classes are approved offshore reporting funds in the UK. For further details please visit <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

The Fund is a sub-fund of the Omba Investments ICAV and is authorised by the Central Bank of Ireland as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No. 352 of 2011) as amended. Authorisation by the Central Bank of Ireland shall not constitute a warranty as to the performance of the Fund and the Central Bank of Ireland shall not be liable for the performance or default of the Fund. The Fund is authorised for distribution to non-qualified investors by the Swiss Financial Market Supervisory Authority (FINMA).

DISCLAIMER

The fund adhered to the policy objectives as stated in the Supplemental Deed in terms of allowed investments.

Any offering is made only pursuant to the relevant offering document, together with the current financial statements of the relevant sub-fund, and the relevant subscription application forms, all of which must be read in their entirety together with the Prospectus, Supplements and the KID. No offer to purchase shares will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. Please note that all documents, notifications of deposit, investment, redemption, and switch applications must be received by the Manager by or before 10h00 (Irish time) each business day. Where all required documentation is not received before the stated cut off time, the Manager shall not be obliged to transact at the net asset value price as agreed to and the application will be held over until the next Dealing Day. Funds are priced at 17h00 (New York Time). Prices are published daily and available from the Manager.

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the risk so including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio ("TER") reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management

and administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year. These amounts may change without any notice although within the confines of the Fund Supplement.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investors performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

This document is for information purposes only and does not constitute or form part of any offer to issue or sell or any solicitation of any offer to subscribe for or purchase any investments or any advice. Opinions expressed in this document may be changed without notice at any time after publication. Omba therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever, which may be suffered as a result of, or which may be attributable directly or indirectly to the use of or reliance upon the information. Independent financial advice should be sought as not all investments are suitable for all investors. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees.

Upon sourcing the underlying holdings within each of the ETFs: 67% are from 30 Apr 2025, 29.1% are from 29 Apr 2025, 3.9% are from 1 Jan 2000.. Price-Earnings Ratio data greater than 80 were capped at 80 (this amounts to 2.07% of Equity data).

WANT TO KNOW MORE?

VISIT WWW.OMBAINVESTMENTS.COM

GLOBAL | DIVERSIFIED | LIQUID