



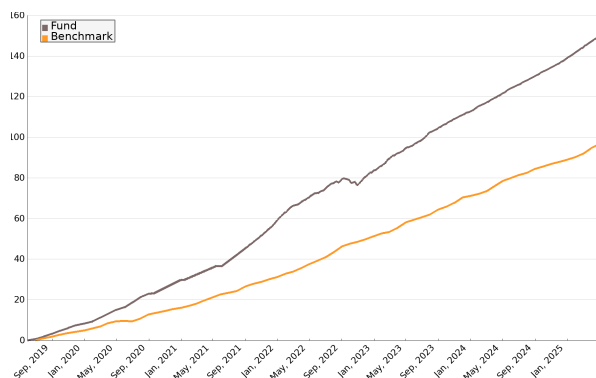
Portfolio Objective

The SA Livestock Investment Fund aims to provide diversification with a low beta to traditional markets, via exposure to the agricultural sector. The fund is designed for investors seeking a consistent, higher yield that outperform the **CPI + 700 BPS** benchmark, with a target return of **12% - 18%** per annum, hedges against the increasing volatility in the equity markets, while simultaneously supporting the "on the ground" agricultural sector. We take pride in providing a platform that brings together the farmer and the investor with goal of mutual profit sharing.

Cumulative Trailing Returns²

	Portfolio	Benchmark
1 Month	0.98%	0.99%
3 Months	3.06%	3.36%
6 Months	6.55%	5.2%
12 Months	12.63%	10.16%
Since Inception	149.1%	98.47%

Cumulative Returns



Monthly Returns³

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total ³
2019	Portfolio						0.59%	1.23%	1.39%	1.33%	1.35%	1.29%	0.71%	8.16%
	Benchmark						0.00%	0.96%	0.85%	0.98%	0.70%	0.59%	0.70%	4.89%
2020	Portfolio	1.00%	1.69%	1.78%	1.69%	1.11%	2.12%	2.15%	1.35%	0.72%	1.62%	1.54%	1.49%	19.87%
	Benchmark	0.85%	0.98%	1.44%	0.97%	0.07%	-0.16%	1.21%	1.86%	0.84%	0.70%	0.84%	0.58%	10.66%
2021	Portfolio	0.87%	1.20%	1.32%	1.26%	0.58%	1.83%	2.19%	2.18%	2.12%	2.19%	2.28%	2.79%	22.89%
	Benchmark	0.72%	1.09%	1.15%	1.33%	1.18%	0.72%	0.70%	1.80%	0.95%	0.81%	0.95%	0.93%	13.04%
2022	Portfolio	2.28%	1.93%	1.16%	1.43%	1.21%	1.22%	1.61%	1.01%	-0.17%	-1.38%	2.15%	1.85%	15.21%
	Benchmark	1.18%	0.83%	1.12%	1.64%	1.15%	1.28%	1.71%	2.05%	0.82%	0.69%	0.92%	0.90%	15.25%
2023	Portfolio	1.24%	1.82%	1.57%	1.15%	0.77%	1.42%	1.74%	0.89%	1.23%	1.11%	1.04%	0.76%	15.77%
	Benchmark	0.92%	0.49%	1.30%	1.68%	0.90%	0.81%	0.79%	1.45%	0.91%	1.21%	1.53%	0.47%	13.17%
2024	Portfolio	1.09%	1.03%	0.92%	0.97%	1.27%	0.78%	0.84%	1.02%	0.94%	0.73%	1.05%	1.05%	12.33%
	Benchmark	0.59%	0.70%	1.49%	1.41%	0.78%	0.80%	0.68%	1.00%	0.68%	0.70%	0.49%	0.58%	10.34%
2025	Portfolio	1.25%	0.98%	1.07%	0.98%									4.35%
	Benchmark	0.90%	0.90%	1.44%	0.99%									4.08%

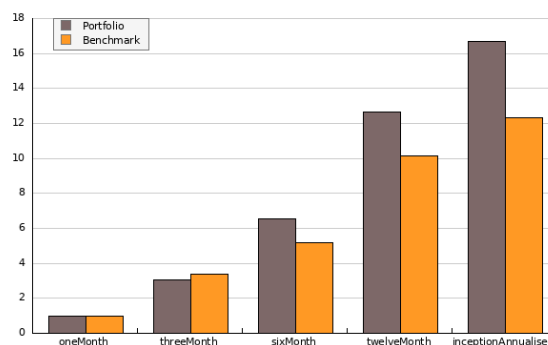
Low	Low Medium	Medium	Medium High	High
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Risk	High
Peer Group	SA Single Manager Commodities
Benchmark	Consumer Price Index+700bps
Inception Date	31 May 2019
Regulation 28 Compliant	No
Investment Manager	Unum Capital (FSP 564)
Management Fee	1.25%
Performance Fee	30%
Currency	South African Rand
Liquidity¹	30 Day Notice Period

Risk Metrics

	Portfolio	Benchmark
Max Drawdown	1.76%	0.16%
Standard Deviation	0.63%	4.98%

Comparative Returns



Unum Capital
 Tel: 011 384 2900
 Email: clientsupport@unum.co.za
 Website: <https://unum.capital>



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For more information refer to our [Risk Disclosure Statment](#)

Notes

¹ Liquidity

The Fund / Instrument may be illiquid and redemptions and withdrawals may require a written notice period.

² Cumulative Trailing Returns

The Fund / Instrument performance over the specified time period. The annual return is calculated using: $(\text{Ending Value} / \text{Beginning Value}) - 1$ This illustrates the annual return of an investor who was invested for the entire year.

³ Monthly Total Returns

The Fund / Instrument's annual return is the percentage change in the value of an investment over a one-year, calendar period. This return includes all sources of income, such as dividends, interest, and capital gains, and is compounded over the period. The annual return is calculated using: $(\text{Ending Value} / \text{Beginning Value}) - 1$ This illustrates the annual return of an investor who was invested for the entire year.



Unum Capital

Tel: 011 384 2900

Email: clientsupport@unum.co.za

Website: <https://unum.capital>