

## Portfolio Objective

Protos Growth objective is to produce growth for investors by investing in a diversified basket of higher-yielding, short-term debt securities to generate either-medium to long-term capital growth or a regular income stream. The portfolio manager seeks a trade-offs between risk, return, and liquidity, making such funds suitable for investors looking for stable returns.

The fund is designed for investors looking to add alternative investments to a portfolio that aim to achieve higher returns compared to traditional cash investments with a consistent target return that outperforms the Consumer Price Inflation (CPI) +7% benchmark.

## Investment Strategy and Target

The Fund's investment strategy provides investors with exposure to alternative asset classes not generally accessible to the retail investor. Previously this investment class was only available to high-net-worth individuals, life companies, pension funds, corporates, and investment banks. The fund is diversified across a range of alternative asset classes utilising a multi-manager approach whereby fund managers are combined on their skills and expertise in different alternative asset classes. The available alternative asset classes which may be investment in, includes Private Debt, Private Equity, Multi-Asset Income and Agri-Commodities. The Fund will aim to secure at least 75% of its investments at all times.

## Private Debt

Providing investors with a unique entry point to private debt markets which are traditionally difficult to access. Participate in the funding of procurement orders which are highly securitized and are backed by procurement contracts to government and / or private entities. Funding requests are rigorously assessed and scrutinised so that only the best investment opportunities are considered by the Fund. The orders are short term and secured against the contracts and assets of the businesses. The objective of the Private Debt fund is to produce income for investors by opportunistically allocating at least 95% of its investment capital across a spread of private debt funded projects including, but not limited to the following: (a) purchase order funding; (b) invoice factoring; and (c) direct lending.

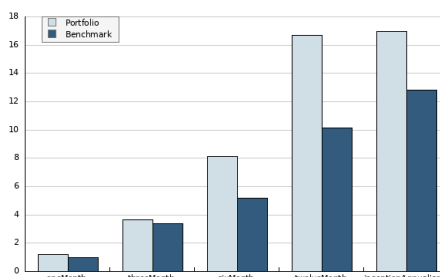
## Benefits of Investing in Private Debt:

- Investor liquidity supported by shorter duration terms of loans.
- Low volatility and correlation to traditional investments.
- Security against contracts and business assets.

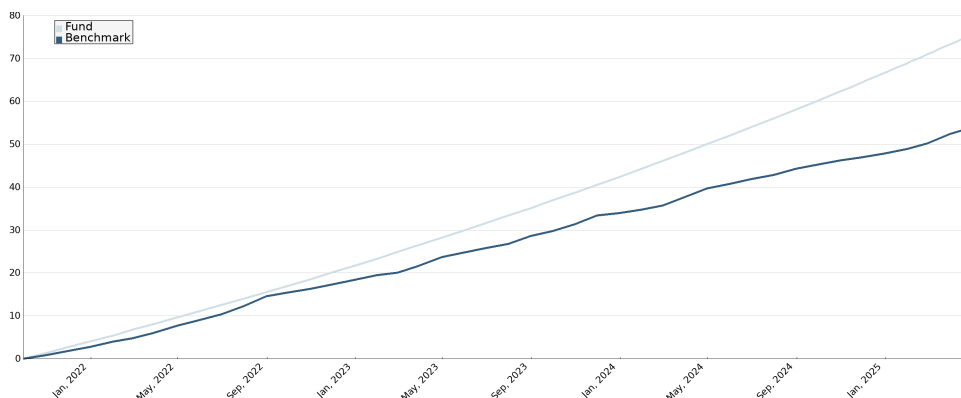
## Cumulative Trailing Returns<sup>2</sup>

	Portfolio	Benchmark
1 Month	1.18%	0.99%
3 Months	3.66%	3.36%
6 Months	8.13%	5.2%
12 Months	16.69%	10.16%
Since Inception	75.06%	53.86%

## Comparative Returns



## Cumulative Returns



Low	Low Medium	Medium	Medium High	High
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## Risk

High

## Benchmark

Consumer Price Index+700bps

## Inception Date

30 September 2021

## Regulation 28 Compliant

No

## Investment Manager

Unum Capital (FSP 564)

## Management Fee

0%

## Performance Fee

30%

## Currency

ZAR

## Liquidity<sup>1</sup>

60 Day Notice Period

## Instrument Type<sup>4</sup>

Swap (TRS)

## Platform<sup>5</sup>

Lifecycle

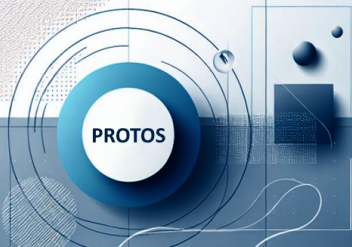
## Unum Capital

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## Monthly Returns <sup>3</sup>

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total <sup>3</sup>
2021	Portfolio										1.32%	1.32%	1.32%	4.00%
	Benchmark										0.81%	0.95%	0.93%	2.72%
2022	Portfolio	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	17.00%
	Benchmark	1.18%	0.83%	1.12%	1.64%	1.15%	1.28%	1.71%	2.05%	0.82%	0.69%	0.92%	0.90%	15.25%
2023	Portfolio	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	17.00%
	Benchmark	0.92%	0.49%	1.30%	1.68%	0.90%	0.81%	0.79%	1.45%	0.91%	1.21%	1.53%	0.47%	13.17%
2024	Portfolio	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.08%	1.52%	1.22%	16.84%
	Benchmark	0.59%	0.70%	1.49%	1.41%	0.78%	0.80%	0.68%	1.00%	0.68%	0.70%	0.49%	0.58%	10.34%
2025	Portfolio	1.52%	1.22%	1.22%	1.18%									5.23%
	Benchmark	0.70%	0.90%	1.44%	0.99%									4.08%

## Notes

### <sup>1</sup> Liquidity

The Fund / Instrument may be illiquid and redemptions and withdrawals may require a written notice period.

### <sup>2</sup> Cumulative Trailing Returns

The Fund / Instrument performance over the specified time period. The annual return is calculated using:  $(\text{Ending Value} / \text{Beginning Value}) - 1$  This illustrates the annual return of an investor who was invested for the entire year.

### <sup>3</sup> Monthly Total Returns

The Fund / Instrument's annual return is the percentage change in the value of an investment over a one-year, calendar period. This return includes all sources of income, such as dividends, interest, and capital gains, and is compounded over the period. The annual return is calculated using:  $(\text{Ending Value} / \text{Beginning Value}) - 1$  This illustrates the annual return of an investor who was invested for the entire year.

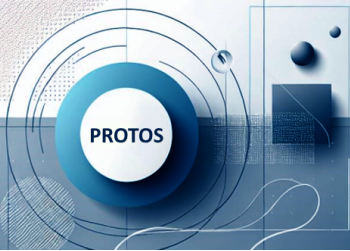
### <sup>4</sup> Instrument Type

The instrument is available as an over-the-counter derivative (Swap) from Unum Prime (Pty) Ltd, and authorised Over the counter derivatives provider (ODP 081) or a security token issued by Koinz (Pty) Ltd an authorised Crypto Asset Service Provider (FSP 53477).

### <sup>5</sup> Platform Availability

The Fund can be accessed via the LifeCycle Investments, an FSCA approved Linked Investment Service Provider with license number FSP 52896.





## Disclaimer

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Alternative asset classes are typically illiquid, un-listed investments (i.e. do not trade on a formal securities exchange) and are therefore classified as high-risk investments.

The FS may include illustrative, forecasts or hypothetical data which simulates past performance (back-tested) calculated on the basis of a monthly NAV to NAV of various investable assets / strategies / instruments, which are selected for the range of Securities, based on Unum's Asset Allocation and / or models.

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